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2nd December 2020

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By [Brian Donnelly](#) | [@BrianDonnellyHT](#)
Business Correspondent

BUSINESS BULLETIN



New £800m Scottish renewable energy park backed by Chinese giant unveiled

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Plans have been unveiled to construct a large-scale renewable energy park in the north east of [Scotland](#).

It is designed to deliver between 150 – 200 megawatts of green energy to supply to the Scottish grid, with the capacity to power tens of thousands of homes across the north-east of Scotland.

It has attracted overseas interest from an investment group - North China Power Engineering (NCPE) - which has pledged £800 million for the build-out phase.

It is estimated that 1500 jobs will be created to build the energy park while a further 250 permanent jobs will be created in the operation.



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The developer, Edinburgh-based Holistic Energy hopes to commence in building in 2023 and be operational by 2026.

The ambitious, large-scale development is earmarked to be built on a purchased 40-hectare (99 acre) site close to the existing Peterhead Power Station, Aberdeenshire.

Holistic Energy has completed a feasibility and evaluation study of what is claimed will be the UK's "first holistic low carbon energy facility".

The feasibility study has produced an outline layout of the facility, the range of technologies to be used and how these will interact, to ensure the best possible efficiency and the lower environmental impact.

Concepts have already drawn up to encompass and integrate several different energy generation technologies. These include a mixed fuel gasification and biomass plant, a green biodiesel production facility and an aerobic digestion plant. These will be housed alongside solar PV, wind energy, and supported by a green hydrogen production facility and large-scale battery storage facilities.

As a phase two to the project, Holistic Energy will explore the deep geothermal potential of the site.

Holistic Energy will work with several partners in the design, civil engineering and construction phases, including Aberdeen-based [companies](#) Wood Group and XL Group, Will Rudd Davidson and Bell Ingram Design.

by [Taboola](#)

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The backdrop to the proposed renewable energy park in Peterhead is the Scottish Government's [Climate Change](#) Plan which sets out a strategic framework to transition Scotland's emissions from electricity generation to adopting a low

approach to engineering a new renewable energy village will both showcase and utilise the capabilities of interlinked renewable technologies. This will create a multiple technology power station fit for the electricity consumption to usher in a new era designed to consign a dependence on fossil fuel energy to history.

Dr Cannibal said: "The facility will have three primary purposes - to produce a local renewable power station in Peterhead which can approach the most commonly identified barriers to renewable uptake, to form a major R&D facility for new technologies that have reached the marketable [stage](#) but have not, as of yet, attained large scale market application in the UK and thirdly, to provide a significant replacement to gas-powered plants in satisfying Scottish electricity demands and, hence, decarbonising the Scottish Economy.

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A Scottish Government adviser has urged caution over the latest Pfizer vaccine news, and suggested people may "rethink their Christmas and holiday plans" as an end to the pandemic appears ever closer.

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SEO writer



Brexit food shortages: Here's why Nando's, McDonald's and supermarkets face problems

Food shortages have hit the UK, and it's largely due to Brexit, according to

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By Tom Gordon | [@HTScotPol](#)
Scottish Political Editor





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By Caroline Wilson
Senior Reporter





Emergency patients facing six-hour delay outside Glasgow hospital amid beds crisis

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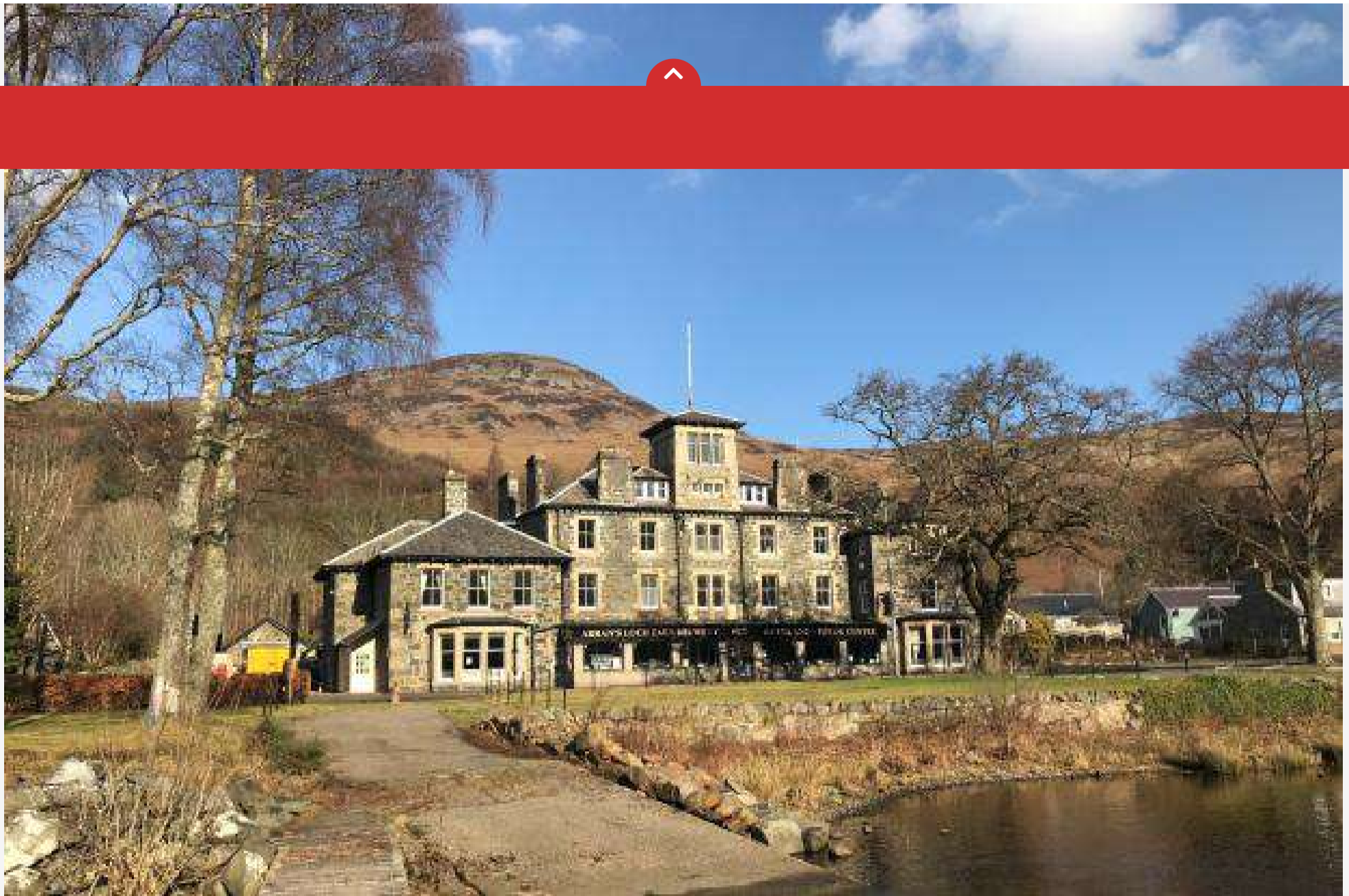
24th August

Scottish lochside hotel sold within four months of coming to market



By Ian McConnell | [@ianmcconnellHT](#)
Group Business Editor





Scottish lochside hotel sold within four months of coming to market

The hotel has been sold to a private investor for an undisclosed sum. It has

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